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AUGUST 1958

TRADE IN COTTON FUTURES

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VOL. 16 NO. 1

TRADE IN COTTON FUTURES

15106

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Table 1. - Cotton: Volume of trading and month-end open contracts all futures combined on the New York Cotton Exchange by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	36,001	16,741	13,548	23,451	15,629	10,065	11,570
September	81,702	32,900	23,384		15,339	9,534	
October	139,516	55,199	39,365		14,539	9,732	
November	191,732	75,508	61,149		12,232	9,899	
December	233,017	86,854	80,893		11,860	10,750	
January	274,671	99,849	104,244		10,537	11,681	
February	316,050	115,454	127,744		10,079	11,118	
March	356,426	126,289	146,884		10,180	11,011	
April	398,331	138,275	161,388		9,121	11,202	
May	429,882	150,642	178,189		8,739	11,555	
June	462,519	163,572	190,767		9,147	10,889	
July	493,930	179,286	209,058		9,793	10,904	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, August 1958

Date	All Futures	Future		
		1958 Oct.	1958 Dec.	1959 March
1958 August	100 bales	100 bales	100 bales	100 bales
1	1,134	99	157	132
Saturday				
Sunday				
4	1,062	62	133	73
5	722	14	86	111
6	1,636	77	113	69
7	1,986	77	63	177
8	1,953	175	310	324
Saturday				
Sunday				
11	881	91	141	196
12	1,853	89	261	241
13	1,521	117	150	183
14	1,346	68	96	189
15	458	25	26	96
Saturday				
Sunday				
18	678	80	114	96
19	783	59	91	143
20	696	128	77	171
21	491	146	116	72
22	938	80	84	96
Saturday				
Sunday				
25	1,856	164	169	365
26	1,392	137	107	254
27	678	117	38	93
28	713	66	110	111
29	674	66	39	110
Saturday				
Sunday				
Total				
August '58	23,451	1,937	2,481	3,302
July '58	18,291	1,559	2,557	1,865
August '57	13,548	1,728	3,829	1,868

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, August 1958 -- Continued

Date	Future			
	1959 May	1959 July	1959 Oct.	1959 Dec.
1958 August	100 bales	100 bales	100 bales	100 bales
1	1169	140	283	154
Saturday				
Sunday				
4	179	115	344	156
5	144	102	196	69
6	159	228	769	221
7	210	324	885	250
8	325	211	454	154
Saturday				
Sunday				
11	77	90	187	99
12	333	202	483	244
13	248	153	401	269
14	245	106	507	135
15	47	80	131	53
Saturday				
Sunday				
18	74	51	172	91
19	112	72	236	70
20	45	104	106	65
21	37	42	62	16
22	74	290	179	135
Saturday				
Sunday				
25	405	388	241	124
26	242	476	132	44
27	118	169	76	67
28	89	192	79	66
29	97	121	123	118
Saturday				
Sunday				
Total				
Aug. '58	3,429	3,656	6,046	2,600
July '58	2,494	2,548	5,007	1,757
Aug. '57	1,409	1,681	2,217	816

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange August 1958

Date	All Futures	Future		
		1958 Oct.	1958 Dec.	1959 Mar.
1958 August	100 bales	100 bales	100 bales	100 bales
1	11,106	2,119	2,128	1,780
Saturday				
Sunday				
4	11,304	2,126	2,137	1,795
5	11,261	2,124	2,132	1,783
6	11,412	2,096	2,122	1,776
7	11,276	2,067	2,116	1,759
8	11,103	2,015	2,090	1,735
Saturday				
Sunday				
11	11,173	2,001	2,130	1,724
12	11,295	1,991	2,182	1,787
13	11,328	1,924	2,155	1,763
14	11,557	1,915	2,149	1,810
15	11,667	1,913	2,162	1,842
Saturday				
Sunday				
18	11,772	1,866	2,192	1,891
19	11,756	1,841	2,214	1,870
20	11,685	1,745	2,235	1,845
21	11,606	1,641	2,210	1,870
22	11,705	1,577	2,216	1,844
Saturday				
Sunday				
25	11,577	1,457	2,152	1,834
26	11,531	1,367	2,092	1,779
27	11,524	1,289	2,087	1,766
28	11,505	1,246	2,074	1,802
29	11,570	1,191	2,066	1,830
Saturday				
Sunday				

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, August 1958 -- Continued

Date	Future			
	1959 May	1959 July	1959 Oct.	1959 Dec.
1958 August	100 bales	100 bales	100 bales	100 bales
1	2,195	946	1,448	490
Saturday				
Sunday				
4	2,227	960	1,517	542
5	2,223	938	1,495	566
6	2,185	966	1,624	643
7	2,155	870	1,698	611
8	2,072	829	1,751	611
Saturday				
Sunday				
11	2,100	823	1,770	625
12	2,024	805	1,810	696
13	2,008	822	1,844	812
14	2,095	859	1,892	837
15	2,120	873	1,902	855
Saturday				
Sunday				
18	2,126	882	1,905	910
19	2,125	887	1,883	936
20	2,122	917	1,868	953
21	2,138	925	1,864	958
22	2,153	1,069	1,829	1,017
Saturday				
Sunday				
25	2,135	1,131	1,826	1,042
26	2,131	1,244	1,852	1,066
27	2,152	1,283	1,856	1,091
28	2,141	1,295	1,850	1,097
29	2,147	1,310	1,879	1,147
Saturday				
Sunday				

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange August 1958

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	36.32	36.19	36.26	36.65	36.45	36.50
Saturday						
Sunday						
4	36.35	36.06	36.35b-37a	36.67	36.39	36.67
5	36.30	36.15	36.22b	36.63	36.46	36.55
6	36.25	36.11	36.25	36.60	36.48	36.57
7	36.50	36.17	36.27	36.72	36.55	36.59-60
8	36.20	35.95	35.95-98	36.49	36.20	36.20
Saturday						
Sunday						
11	36.00	35.88	35.90	36.27	36.17	36.23
12	35.92	35.71	35.72	36.18	36.01	36.02
13	35.69	35.62	35.67	36.00	35.91	36.00
14	35.74	35.58	35.68	36.05	35.92	35.98
15	35.78	35.65	35.69b-71a	36.08	35.95	36.00b-02a
Saturday						
Sunday						
18	35.59	35.50	35.55	35.92	35.82	35.92
19	35.55	35.46	35.51b-53a	35.93	35.84	35.89
20	35.47	35.43	35.44	35.87	35.82	35.84b-86a
21	35.47	35.43	35.45	35.87	35.80	35.87
22	35.45	35.41	35.41	35.86	35.82	35.82
Saturday						
Sunday						
25	35.40	35.28	35.29	35.81	35.65	35.63b-65a
26	35.38	35.26	35.35	35.74	35.62	35.70
27	35.40	35.30	35.34	35.75	35.67	35.72
28	35.40	35.31	35.35	35.78	35.69	35.73
29	35.39	35.27	35.30b-33a	35.76	35.66	35.70
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1958 -- Continued

Date	1959 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	36.90	36.65	36.70	36.79	36.53	36.59
Saturday						
Sunday						
4	36.89	36.59	36.89	36.77	36.43	36.77
5	36.86	36.69	36.80	36.86	36.70	36.83
6	36.86	36.68	36.79	36.88	36.65	36.81b-83a
7	36.95	36.74	36.88b-89a	37.00	36.75	36.92
8	36.80	36.41	36.44	36.81	36.42	36.42
Saturday						
Sunday						
11	36.50	36.41	36.44	36.56	36.41	36.45
12	36.42	36.22	36.25	36.42	36.19	36.24
13	36.25	36.15	36.25	36.22	36.13	36.19
14	36.31	36.16	36.28	36.31	36.12	36.26
15	36.35	36.28	36.30-32	36.34	36.21	36.31
Saturday						
Sunday						
18	36.21	36.15	36.21	36.22	36.11	36.19
19	36.30	36.15	36.29-30	36.18	36.10	36.16
20	36.27	36.21	36.26b-27a	36.18	36.11	36.16b-18a
21	36.29	36.25	36.29	36.24	36.15	36.23
22	36.28	36.20	36.20	36.21	36.10	36.10-11
Saturday						
Sunday						
25	36.14	35.96	35.97	36.02	35.77	35.81
26	36.08	35.96	36.00	35.91	35.79	35.83
27	36.06	35.98	36.03	35.90	35.80	35.87b-89a
28	36.12	36.00	36.05	36.04	35.84	35.95
29	36.15	36.01	36.02b-04a	36.07	35.86	35.89b-91a
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1958 -- Continued

Date	1959 July Future			1959 October Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	35.47	35.16	35.18	33.20	32.88	32.96
Saturday						
Sunday						
4	35.43	35.03	35.42	32.98	32.75	32.92
5	35.64	35.46	35.58b-60a	33.26	33.00	33.15-16
6	35.84	35.48	35.72	33.48	32.89	33.23-27
7	36.15	35.76	36.15	34.50	33.65	34.19-25
8	35.95	35.45	35.48	33.98	33.35	33.35
Saturday						
Sunday						
11	35.65	35.42	35.45	33.69	33.36	33.45
12	35.45	35.15	35.22	33.46	32.80	32.84-85
13	35.26	35.14	35.19	32.80	32.56	32.63
14	35.29	35.10	35.20b-22a	33.02	32.40	32.75-79
15	35.32	35.19	35.27	32.79	32.60	32.62
Saturday						
Sunday						
18	35.18	35.10	35.17b-19a	32.70	32.48	32.68-70
19	35.17	35.09	35.10-11	32.54	32.32	32.38
20	35.18	35.04	35.18	32.34	32.25	32.30
21	35.22	35.14	35.18b-20a	32.40	32.27	32.27
22	35.15	34.79	34.80	32.23	32.07	32.10
Saturday						
Sunday						
25	34.67	34.16	34.17-19	32.07	31.75	31.76
26	34.27	33.86	34.02-03	31.90	31.64	31.80
27	34.14	33.97	34.10	31.89	31.75	31.83-85
28	34.31	34.07	34.15	31.98	31.84	31.91
29	34.31	34.10	34.15	32.11	31.88	31.92
Saturday						
Sunday						

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, August 1958 -- Continued

Date	1959 December Future		
	High	Low	Closing
1958 August	cents	cents	cents
1	33.16	32.90	32.90
Saturday			
Sunday			
4	32.93	32.67	32.82-90
5	33.22	32.97	33.13
6	33.43	32.90	33.21
7	34.30	33.68	34.12-16
8	33.92	33.31	33.31
Saturday			
Sunday			
11	33.66	33.37	33.43
12	33.43	32.69	32.69
13	32.68	32.43	32.53
14	33.00	32.34	32.63
15	32.65	32.48	32.49b-50a
Saturday			
Sunday			
18	32.52	32.31	32.52
19	32.34	32.14	32.15-17
20	32.13	32.05	32.12b-14a
21	32.16	32.10	32.10b-11a
22	32.07	31.93	31.95
Saturday			
Sunday			
25	31.91	31.59	31.59
26	31.74	31.49	31.65
27	31.74	31.58	31.68
28	31.87	31.70	31.80
29	31.99	31.78	31.85
Saturday			
Sunday			

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,492	5,192.0	3,167.0	5,247.0	3,555.5	2,187.0	2,463.5
September	33,905	9,634.5	5,208.0		3,235.5	1,984.5	
October	56,215	15,212.0	9,202.0		3,534.0	2,239.5	
November	75,738	19,739.0	13,737.5		2,816.0	1,951.0	
December	94,302	23,027.5	17,540.0		2,730.5	2,061.5	
January	114,388	26,643.0	20,975.5		2,103.5	2,012.0	
February	134,012	29,995.0	25,512.0		1,872.5	1,867.0	
March	154,416	32,093.0	29,507.5		2,134.0	1,885.0	
April	174,924	35,263.5	32,928.0		2,202.0	1,937.5	
May	191,128	39,130.0	37,204.5		2,196.5	2,032.0	
June	205,796	43,193.5	40,726.0		1,957.5	2,262.5	
July	219,370	47,203.0	45,332.5		2,066.5	2,304.0	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1958

Date	All Futures	Future		
		1958 Oct.	1958 Dec.	1959 Mar.
1958 August	100 bales	100 bales	100 bales	100 bales
1	255.5	14	56	58
Saturday				
Sunday				
4	177	1	7.5	26.5
5	177	6	22	27.5
6	281.5	10	4	29.5
7	380	9	17	63
8	413	17	22	147
Saturday				
Sunday				
11	178	17	17.5	26
12	456	34.5	54	63
13	342	8	48.5	23
14	367.5	26.5	54	49
15	53.5	6	2	3
Saturday				
Sunday				
18	181.5	9	61	22
19	193.5	6	49	26
20	211.5	16	17	34
21	66	19	18	8
22	231.5	20	20	23
Saturday				
Sunday				
25	377.5	36	45	28
26	482	5.5	107.5	99
27	116.5	6.5	15	11
28	182	8	12	11
29	124	6	31.5	10.5
Saturday				
Sunday				
Total				
August '58	5,247.0	281.0	680.5	788.0
July '58	4,606.5	279.5	537.0	573.0
August '57	3,167.0	385.5	638.5	421.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, August 1958 -- Continued

Date	Future			
	1959 May	1959 July	1959 Oct.	1959 Dec.
1958 August	100 bales	100 bales	100 bales	100 bales
1	21	9	87.5	10
Saturday				
Sunday				
4	28.5	23	63	27.5
5	35	24.5	54	8
6	46	31	130	31
7	65	59	126	41
8	86	38	92.5	10.5
Saturday				
Sunday				
11	36	14	50	17.5
12	55	29	162.5	58
13	44.5	28	149.5	40.5
14	14	2	158.5	63.5
15	13	4	20.5	5
Saturday				
Sunday				
18	35.5	7	31.5	15.5
19	6	7.5	71.5	27.5
20	12	14	85.5	33
21	7	2	4	8
22	34	60.5	41.5	32.5
Saturday				
Sunday				
25	38.5	102	84	44
26	105	95.5	57	12.5
27	8	34	31	11
28	35	61	51	4
29	14	29	33	--
Saturday				
Sunday				
Total				
August '58	739.0	674.0	1,584.0	500.0
July '58	712.5	584.0	1,481.5	403.5
August '57	392.0	382.5	768.0	179.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, August 1958

Date	All Futures	Future		
		1958 Oct.	1958 Dec.	1959 Mar.
1958 August	100 bales	100 bales	100 bales	100 bales
1	2,351	261.5	334	301.5
Saturday				
Sunday				
4	2,408	262.5	333.5	297.5
5	2,414	265.5	331.5	287.5
6	2,421.5	261.5	333.5	282
7	2,417	255.5	335.5	299
8	2,489	266.5	335.5	341.5
Saturday				
Sunday				
11	2,467	252.5	332	330.5
12	2,483.5	253	337.5	310.5
13	2,555	253	343	299.5
14	2,541.5	254	342.5	312.5
15	2,547.5	252	341.5	313.5
Saturday				
Sunday				
18	2,579	249	373.5	317.5
19	2,538.5	244	379	311.5
20	2,577	241	379	307.5
21	2,574.5	240	387	304.5
22	2,603	235	385.5	307.5
Saturday				
Sunday				
25	2,572	219	372	305
26	2,519.5	217.5	303.5	248
27	2,500	217	304.5	242
28	2,477	213	306.5	247
29	2,463.5	208	298	244
Saturday				
Sunday				

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, August 1958 -- Continued

Date	Future			
	1959 May	1959 July	1959 Oct.	1959 Dec.
1958 August	100 bales	100 bales	100 bales	100 bales
1	368.5	284	586.5	215
Saturday				
Sunday				
4	376.5	293	622.5	222.5
5	386.5	301	621.5	220.5
6	383.5	303	645.5	212.5
7	400.5	279	635	212.5
8	411.5	267	658	209
Saturday				
Sunday				
11	421.5	263	661	206.5
12	429.5	265.5	668	219.5
13	457	281.5	687	234
14	458	277.5	678.5	218.5
15	459	277.5	689.5	214.5
Saturday				
Sunday				
18	450.5	278.5	691	219
19	448.5	277.5	665.5	212.5
20	451.5	275.5	690	232.5
21	453.5	275	688	226.5
22	459.5	284.5	693.5	237.5
Saturday				
Sunday				
25	451	302	679.5	243.5
26	462	356.5	686.5	245.5
27	461	339.5	686.5	249.5
28	459	319.5	682.5	249.5
29	455	321.5	687.5	249.5
Saturday				
Sunday				

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange August 1958

(100-bale contract)

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	36.27	36.20	36.19b-21a	36.60	36.46	36.44b-46a
Saturday						
Sunday						
4	36.08	36.08	36.32b-34a	36.62	36.43	36.63b-65a
5	36.34	36.22	36.18b-21a	36.60	36.45	36.50b-52a
6	36.20	36.15	36.22b-25a	36.50	36.49	36.54b-57a
7	36.48	36.23	36.23b-25a	36.70	36.55	36.57b-60a
8	36.14	35.95	35.95b-97a	36.41	36.20	36.20
Saturday						
Sunday						
11	35.94	35.87	35.88b-90a	36.24	36.16	36.19
12	35.88	35.71	35.72b-75a	36.18	35.98	36.03b-05a
13	35.67	35.64	35.68b-70a	35.96	35.93	35.98b-36.00a
14	35.72	35.58	35.66b-68a	36.02	35.90	35.96b-98a
15	35.71	35.70	35.70-71	36.07	36.00	35.99b-36.01a
Saturday						
Sunday						
18	35.61	35.51	35.52b-54a	35.91	35.80	35.85
19	35.53	35.44	35.47b-49a	35.89	35.80	35.84
20	35.44	35.42	35.41b-42a	35.84	35.80	35.81b-82a
21	35.44	35.40	35.43	35.83	35.80	35.82b-83a
22	35.43	35.41	35.40b-42a	35.83	35.81	35.80b-82a
Saturday						
Sunday						
25	35.38	35.23	35.25b-27a	35.78	35.64	35.62b-64a
26	35.31	35.30	35.31b-33a	35.71	35.62	35.68b-70a
27	35.40	35.35	35.32b-33a	35.76	35.67	35.69
28	35.39	35.36	35.33b-35a	35.77	35.68	35.71b-73a
29	35.35	35.25	35.25b-27a	35.76	35.63	35.65-66
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1958 -- Continued

(100-bale contract)

Date	1959 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	36.87	36.65	36.64b-66a	36.75	36.51	36.51b-53a
Saturday						
Sunday						
4	36.86	36.39	36.84b-86a	36.73	36.44	36.73b-75a
5	36.85	36.18	36.75	36.85	36.68	36.75b-78a
6	36.77	36.17	36.77	36.83	36.67	36.75b-78a
7	37.00	36.19	36.88	36.99	36.76	36.90-92
8	36.79	36.28	36.42	36.80	36.42	36.43
Saturday						
Sunday						
11	36.50	36.12	36.44b-45a	36.55	36.38	36.46b-48a
12	36.43	36.13	36.25	36.37	36.20	36.22b-23a
13	36.24	36.18	36.23b-25a	36.22	36.15	36.18b-19a
14	36.30	36.25	36.24b-25a	36.26	36.13	36.21b-22a
15	36.30	36.19	36.28	36.32	36.25	36.25-26
Saturday						
Sunday						
18	36.19	36.12	36.18b-19a	36.20	36.09	36.16b-17a
19	36.23	36.13	36.22	36.14	36.12	36.14b-16a
20	36.26	36.18	36.25b-26a	36.17	36.10	36.16b-18a
21	36.29	36.25	36.27b-28a	36.20	36.19	36.19b-21a
22	36.25	36.19	36.19	36.21	36.12	36.12
Saturday						
Sunday						
25	36.15	35.95	35.96	36.02	35.80	35.80b-82a
26	36.07	35.98	35.99b-36.00a	35.92	35.82	35.83
27	36.04	35.98	36.00b-01a	35.89	35.83	35.86b-88a
28	36.09	36.09	36.04b-06a	36.05	35.92	35.97
29	36.11	35.99	36.00b-02a	36.04	35.90	35.89b-90a
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1958 -- Continued

(100-bale contract)

Date	1959 July Future			1959 October Future		
	High	Low	Closing	High	Low	Closing
1958 August	cents	cents	cents	cents	cents	cents
1	35.44	35.17	35.17b-20a	33.15	32.85	32.85-86
Saturday						
Sunday						
4	35.39	35.10	35.38-39	32.93	32.68	32.92
5	35.62	35.43	35.51b-53a	33.25	33.03	33.18
6	35.76	35.45	35.66b-67a	33.45	32.95	33.27b-30a
7	36.23	35.74	36.23	34.80	33.67	34.22-25
8	35.94	35.50	35.50-52	33.97	33.30	33.30
Saturday						
Sunday						
11	35.61	35.46	35.47b-50a	33.68	33.37	33.43b-45a
12	35.39	35.15	35.17b-20a	33.40	32.75	32.75b-77a
13	35.22	35.12	35.18b-19a	32.79	32.54	32.58
14	35.13	35.13	35.16b-19a	32.96	32.44	32.70
15	35.25	35.19	35.22	32.75	32.58	32.58
Saturday						
Sunday						
18	35.21	35.11	35.15b-16a	32.56	32.48	32.56
19	35.17	35.11	35.10b-12a	32.54	32.31	32.34
20	35.13	35.06	35.13	32.32	32.28	32.30
21	35.19	35.19	35.16b-18a	32.37	32.29	32.26b-28a
22	35.10	34.77	34.77	32.19	32.08	32.08
Saturday						
Sunday						
25	34.67	34.19	34.22-23	32.05	31.75	31.76
26	34.28	33.85	34.00	31.90	31.65	31.77b-79a
27	34.08	33.98	34.07b-08a	31.85	31.72	31.82b-84a
28	34.31	34.08	34.17	31.97	31.88	31.91b-92a
29	34.32	34.10	34.10	32.11	31.87	31.89b-92a
Saturday						
Sunday						

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, August 1958 -- Continued

(100-bale contract)

Date	1959 December Future		
	High	Low	Closing
1958 August	cents	cents	cents
1	32.91	32.87	32.81b-83a
Saturday			
Sunday			
4	32.90	32.67	32.87b-89a
5	33.23	33.02	33.13b-15a
6	33.32	32.88	33.25b-26a
7	34.50	33.71	34.16b-19a
8	33.92	33.24	33.24
Saturday			
Sunday			
11	33.67	33.38	33.40b-42a
12	33.36	32.64	32.64b-66a
13	32.69	32.43	32.48
14	32.84	32.35	32.58b-59a
15	32.62	32.45	32.45
Saturday			
Sunday			
18	32.38	32.32	32.37
19	32.36	32.22	32.15b-17a
20	32.10	32.08	32.12b-14a
21	32.16	32.10	32.10
22	32.03	31.93	31.93
Saturday			
Sunday			
25	31.89	31.55	31.59
26	31.75	31.59	31.61
27	31.69	31.56	31.66b-68a
28	31.80	31.76	31.77b-79a
29	-----	-----	31.79b-80a
Saturday			
Sunday			

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1956-57 to 1958-59

Month	Cumulative volume of trading				Month-end open contracts		
	1946-47 1955-56 Average	1956-57	1957-58	1958-59	1956-57	1957-58	1958-59
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,215	127	55	85	67	25	46
September	2,722	180	78		53	29	
October	4,252	250	117		68	32	
November	5,421	294	157		72	28	
December	6,541	394	202		84	30	
January	8,025	423	345		82	50	
February	9,455	483	439		41	48	
March	10,615	513	504		47	57	
April	11,728	547	632		27	64	
May	12,693	561	680		22	54	
June	13,452	586	762		28	43	
July	14,056	625	894		27	47	

Table 10. - Cotton: Commitments of large traders, all contract markets /1 combined, July 31, 1958 and August 31, 1958

(In hundreds of bales)

Class /2	July 31, 1958		August 31, 1958		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	823	399	545	665	-278	+ 266
Long and short (straddling)	1,642	1,642	2,513	2,513	+871	+ 871
Total	2,465	2,041	3,058	3,178	+593	+1,137
Hedging	2,724	4,144	2,799	3,904	+ 75	- 240
Total reported by large traders	5,189	6,185	5,857	7,082	+668	+ 897
Small traders						
Speculative and hedging	8,066	7,070	8,223.5	6,998.5	+157.5	- 71.5
Total commitments (open contracts) All contracts markets	13,255	13,255	14,080.5	14,080.5	+825.5	+ 825.5
Percent of total commitments held by:						
Large traders	39.1	46.7	41.6	50.3	+2.5	+3.6
Small traders	60.9	53.3	58.4	49.7	-2.5	-3.6

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Charles E. Robinson, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.